



# East African Cables

## INTERIM STATEMENT TO SHAREHOLDERS GROUP UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2006

	<i>9 Months Ended 30/9/2006 Kshs '000</i>	<i>9 Months Ended 30/9/2005 Kshs '000</i>
<b>PROFIT &amp; LOSS STATEMENT</b>		
<b>Turnover</b>	<b>1,511,880</b>	<b>792,313</b>
Profit before taxation	342,914	175,183
Taxation	(105,118)	(55,467)
Profit after taxation	<b>237,796</b>	<b>119,716</b>
<b>BALANCE SHEET</b>		
<b>Total Assets</b>		
Non-current assets	485,660	82,400
Current assets	1,040,013	594,576
	<b>1,525,673</b>	<b>676,976</b>
<b>Shareholders funds and liabilities</b>		
Share Capital	101,250	101,250
Reserves	468,742	269,412
Minority Interest	139,334	-
Non-current liabilities	282,569	19,664
Current liabilities	533,778	286,650
	<b>1,525,673</b>	<b>676,976</b>

### Commentary

Despite the continued volatility in world metal prices and increased competition, the Group recorded growth in turnover of 91% in the first nine months compared to same period last year. Profit before tax has also grown by 96% over the same period. The acquisition of the subsidiary occurred in the last quarter of year 2005. The group will continue with its focus on customer satisfaction through diversification of product range and improvement of service delivery levels.

Virginia Ndunge  
Company Secretary  
October 16, 2006

